Name: Date:

Types of Business Organizations

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| Type | Definition | Advantages | Disadvantages | Examples |
|  Corporations75-80%  | act as a single entityowned by stock holdersrun by board of directors and led by CEOS | limited liabilitymore access to capital$$$$$ | lose control | disney, nike, uber, apple, amazon, ge, ford, mcdonalds |
| Franchise | individual store of a corporation |  |  |  |
| PartnershipSmall Businesses are a majority of the businesses | small group of owners | control hourscontrol organizationyou answer the 4 basic questionslarger access to capital to money | unlimited liability |  |
| Sole- Proprietorship | 1 owner |  | unlimited liability | The Mud Puddle |
| Non- Profit Organization |  |  |  |  |